



## **Town of Stow FINANCE COMMITTEE**

**Town Building - 380 Great Road  
Stow, Massachusetts 01775-2127**

**(978) 897-4514 x 1**

**FAX (978) 897-4534**

### **Approved**

Minutes

March 8, 2016

#### Members Present:

Peter McManus, Chair (PM)  
Richard Eckel (RE)  
Werner Fritz (WF)  
Bruce Walbridge (BW)

#### Others Present:

Kathleen Farrell, Administrative Assistant  
Michael Clayton, Highway Superintendent (7:35pm – 8:05pm)  
Justine St. John, Highway Administrative Assistant (7:35pm – 8:05pm)  
Joe Landry, Fire Chief (7:43pm – 8:55pm)

#### **Call to Order: 7:35pm**

Opened and continued public hearing until March 22, 2016

#### **Review Department Budgets**

##### **Highway Department**

Superintendent Michael Clayton presented the FY17 Highway Department Budget.  
General discussion –

- Snow and ice money will go back to the General Fund
- Salary increase due to mechanics position
- Rolling stock and 5-year Capital Plan: price of trucks has gone up in last five years due in part to emission standards and digital equipment – newer trucks will have less repair costs-
- Road reconstruction, helps to offset chapter 90 funds to catch up on “low volume” roads

##### **Fire Department**

Chief Joseph Landry presented the FY17 Fire Department Budget.

General discussion –

- Salaries up 2%
- Special Article for hydrant maintenance
- Budget implications of Fire Department relocation (some utilities will be moved to another municipal budget)
- Rolling stock – Engine 17 replacing existing truck, pumps for existing Engines 12 and 15 (each piece has a “job” to do driven by the unique water supply in Stow)

**Accounts payable – Finance Committee Bills**

Public Hearing posting in the Stow Independent

**Finance Committee Annual Report**

Werner Fritz is working on the report

**Liaison Reports**

-PM went to NRSD budget subcommittee – discussed personnel changes

-WF attended Minuteman School Committee Meeting – update on status of State approval of regional agreement. Agreement effective until 7/1/2017 – bonding tied to timing of State funding guidelines

-BW space needs report for NRSD

**Other Business:** Next Meeting March 22, 2016 Finance Committee Public Hearing continued.

9:30pm Meeting adjourned